

City of Grosse Pointe Park

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Grosse Pointe Park Downtown Development Authority

Goals, Accomplishments and Activity Reports for Fiscal Year 2020-2021

The Grosse Pointe Park Downtown Development Authority (Authority) was created by ordinance of the Grosse Pointe Park City Council (City Council) on June 21, 1984. The Authority has all of the powers and duties prescribed for a Downtown Development Authority pursuant to Act No. 197 of the Public Acts of 1975 of the State of Michigan, commonly referred to as the Downtown Development Authority Act (Act) and subsequently updated with PA 57 of 2018. The act provides the legal mechanism for local officials to address the need for economic development in downtown business districts. The purpose of this authority is to plan and finance improvements to specified commercial areas in Grosse Pointe Park.

Goals

The Downtown Development Authority will continue to focus on the development of key items including but not limited to:

1. To develop an entrance image and suitable area identity
2. Soften the commercial area with a coordinated landscaping plan
3. Improve vehicular and pedestrian circulation to reduce conflicts
4. Address parking needs in the development area
5. Provide grant opportunities for businesses

Due to the COVID-19 pandemic starting in March of 2020 the Downtown Development Authority of Grosse Pointe Park along with other local communities were impacted by the pandemic with loss of revenue to businesses, customers being able to visit and invest in the community and residents staying at home from their workplaces. To assist the businesses in the DDA the City set up Three Rounds of COVID-19 Grant funding which totaled \$20,000 assisting 3 businesses.

Accomplishments and Activity of the DDA

The Authority was established in 1984 and subsequently amended in 2012. The Authority is set to expire in 2028.

Accomplishments have included:

Acquisition and re development the Jefferson Ave business district which resulted in the construction of numerous office buildings located along Jefferson including developments at Barrington, Pemberton, and Nottingham. Further project developments include the Jefferson Ave condominiums, the construction of the Grosse Pointe Public Ewald Library branch, the construction of the Jefferson Ave boulevard and the construction of the Jefferson Ave landscape park located along Jefferson between Lakepointe and Maryland.

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The DDA By Laws were adopted by the Board

Safety Improvement of ADA Sidewalks and reduction in crosswalk space at Westchester/Somerset on Jefferson

Fiscal Year Ended Revenue

For the fiscal year ending June 30, 2021, the Authority collected a total of \$113,426 and total budget was \$130,000. The initial tax base in 1984 was \$1,965,600 and in 2020 was 4,405,196

County	\$29,241.09
Jail	4,132.51
WC Parks	1,083.24
HCMA	926.85
WCCC	14,276.36
WCTA	4,401.23

End of FY Expenditure Activity Report

Calculations as of 06/30/2021

ACCOUNT	DESCRIPTION	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 06/30/21
Dept 000			
ESTIMATED REVENUES			
404.000	Captured Property Taxes	113,426	109,573
695.101	Surplus Appropriation	16,574	0
TOTAL ESTIMATED REVENUES		130,000	109,573
NET OF REVENUES/APPROPRIATIONS - 000 -		130,000	109,573
Dept 730 - Project Development			
APPROPRIATIONS			
762.030	TRAFFIC/PEDESTRIAN WALKWAYS	20,000	0
802.000	Legal Services	20,000	21,886
818.106	Grounds - Southern Gardner	25,000	25,313
818.109	CAPITAL IMPROVEMENTS	45,000	23,968
818.111	DDA DIRECTOR	10,000	0
818.112	COVID-19 BUSINESS SUPPORT	10,000	20,000
TOTAL APPROPRIATIONS		130,000	91,167
NET OF REVENUES/APPROPRIATIONS - 730 - Project Devel		(130,000)	(91,167)
ESTIMATED REVENUES - FUND 250		130,000	109,573
APPROPRIATIONS - FUND 250		130,000	91,167
NET OF REVENUES/APPROPRIATIONS - FUND 250		0	18,406
BEGINNING FUND BALANCE		1,499,063	1,499,063
ENDING FUND BALANCE		1,499,063	1,517,469

Reserves and Proposed Uses

All funds collected in the past five years have been expended. Currently, the authority has available at June 30, 2020 total unrestricted reserves of \$ 85,409. These funds will be expended within the upcoming twelve months for the purpose of traffic and safety improvements along with enhanced beautification of the Jefferson Boulevard.

Audited Financial Statements

The DDA audited financial statements are incorporated with the City of Grosse Pointe Park's annual audit report. The following reflects the audited Statement of Net position and statement of activities of the of the DDA for the Fiscal Year ending.



City of Grosse Pointe Park, Michigan
Component Units
Statement of Activities
Year Ended June 30, 2020

	Expenses	Net Expense and	Changes in Net Position	
		Downtown Development Authority	Tax Increment Finance Authority	Total
Downtown Development Authority - Public works	\$ -	\$ (89,911)	\$ -	\$ (89,911)
Tax Increment Finance Authority - Public works	-	-	(390,482)	(390,482)
Total governmental activities	\$ -	(89,911)	(390,482)	(480,393)
General revenue:				
Property taxes		106,055	856,958	963,013
Intergovernmental		-	-	-
Other revenue		-	10,000	10,000
Total general revenue		106,055	866,958	973,013
Change in Net Position		16,144	476,476	492,620
Other Financing Sources				
Transfers out			-	-
Net Position - Beginning of year		1,482,919	4,438,474	5,921,393
Net Position - End of year		\$ 1,499,063	\$ 4,914,950	\$ 6,414,013

The Notes to Financial Statements are an
Integral Part of this Statement.