SBA Low-Interest Federal Loans for Disaster-Related Damages

**PHYSICAL DAMAGES** - Businesses of all sizes and nonprofits/faith-based org. (Real Estate, Inventory, Equipment…)

**ECONOMIC INJURY** - Small businesses and most nonprofits (Working capital, no physical damage needed to apply)

**Interest rates as low as:** 2.88% for businesses, 2% nonprofit organizations. Max. loan, $2 million

**HOMEOWNERS:**
- Up to $200,000 for Primary Residence

**HOMEOWNERS/RENTERS:**
- Up to $40,000 for Personal Property

**Interest rates as low as 1.625%**
- All loans have repayment terms up to 30 years

For businesses/homeowners, mitigation is available up to 20% of SBA’s verified physical damage amount

**APPLY NOW!**

**FIRST STEP:**
- Register with FEMA at [DisasterAssistance.gov](https://DisasterAssistance.gov)
- or download the FEMA mobile App., or call (800) 621-3362,
- or visit a Disaster Recovery Center to register in person. To find recovery center locations visit [https://egateway.fema.gov/ESF6/DRCLocator](https://egateway.fema.gov/ESF6/DRCLocator)

**SECOND STEP:**
- Apply with SBA:
  - Go online to: [https://disasterloanassistance.sba.gov/ela/s/](https://disasterloanassistance.sba.gov/ela/s/)
  - Call (800) 659-2955 for more information, 8 a.m. to 8 p.m./7 days a week
  - Email to [DisasterCustomerService@sba.gov](mailto:DisasterCustomerService@sba.gov)
  - Call (800) 659-2955 to request a paper application to apply by mail

Deaf and hard of hearing: (800) 877-8339  /  [www.sba.gov](http://www.sba.gov)

**Note:** Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.

MI Presidential SBA Declaration # 17039 Physical Deadline is **Sept. 13, 2021**